

IN THE OIL FIELDS

Office 900 — J. A. M'KEEVER — Res. 3577-B

Oil and Gas

Leases, Supplies, Production, Etc.

Announcement

The Tulsa Boiler & Machinery Co. herewith announce that their new machine shops, located at West Tulsa, Okla., are now completed and ready for business.

Cutting all kinds of gearing from vanadium and other high class steels, also all kinds of repair work, such as automobiles, pumps, engines, high class oil field and other machinery. Nothing but best workmen employed. Prices quoted on receipt of specifications. Office and shops, West Tulsa, Okla., Tulsa Boiler & Machinery Co., E. A. Wink, assistant manager. Telephone 2392.—Adv.

Just received car load of first-class second hand drilling cables with new ends, also good spooling lines at attractive prices. Midwest Supply Co., North Boulder and Katy Tracks, Phone 4298.—Adv.

80 acres for within one mile Gypsy test in 15-14-7 can be bought for \$50 per acre. Phone 3165.—Adv.

I have 5,000 acres in South Oklahoma near Rich oil field to lease for immediate drilling or well contract for drilling. Geo. W. Seckman, Mt. Sterling, Ill.—Adv.

Robert A. McKinney, Undertaking Parlor, 15 West Third St., Phone 466. Residence phone 191.—Adv.

George Winkler, Architect, 414-415 Palace Bldg.—Adv.

For sale. I have for sale a commercial oil and gas lease on southwest quarter of section 15, township 28 south, range 19 east, in Greenwood county, Kansas, for \$10 per acre. It will pay you to look this up. W. C. Briscoe, 119 1/2 North Broadway, Oklahoma City, Okla.—Adv.

For sale. I have a commercial oil and gas lease on section 8 in township 8 north, range 23 east in LeFlore county. Derrick and tools on the ground, one mile north of this, to start drilling at once. I will take \$1 per acre for same for quick sale. W. C. Briscoe, 119 1/2 North Broadway, Oklahoma City, Okla.—Adv.

M. F. Steele of Collinsville, Okla., leased about 1,100 acres of land for oil and gas in Marion county, Kansas, that looks very good for oil and gas, as it has the same dome and anticline and the geological report is good. Mr. Steele let the Wichita Natural Gas company of Bartlesville, Okla., have some of his acreage for a good price. There is a rig up at this time ready to start drilling close to this acreage.—Adv.

In from the field every Sunday, did not get alarmed until yesterday, when she called up the contractor and learned the sad news.

SOUTH OF STONE BLUFF. Lampton and others are starting a test on the Kelly farm in the southwest of section 29-15-13, two miles south of their gas well in section 17.

AT HASKELL. Anders and Corey No. 1 in section 29-15-16 got sand at 1,625 feet and in a few feet is showing for some kind of a well.

NORTH OF HEALDTON. The McMan Oil company has made a location for a test on the Elton Hickox farm in the southwest of the southeast of section 29-23.

HASKELL COUNTY. Longfellow, Egolf and others are drilling at 600 feet in their test in the southeast of the southwest of section 16-9-19.

AT DUNCAN. Brodie and others test in section 9-28-4w got a small showing of oil and gas at 190 feet and are drilling deeper. The Lone Star Gas company has made a location in section 5-3-5 and is building a rig.

OIL STOCKS

Standard Oils	
Anglo American	15 1/2 @ 16 1/2
Atlantic Refining	34 @ 35
Borneo	34 @ 35
Butte	34 @ 35
Chesapeake	34 @ 35
Continental	34 @ 35
Creole	34 @ 35
Cumberland	34 @ 35
Karaka	34 @ 35
Galena Signal Oil	34 @ 35
Galena Signal Oil	34 @ 35
Illinois	34 @ 35
Indiana	34 @ 35
National Transit	34 @ 35
New York Transit	34 @ 35
Norfolk	34 @ 35
Ohio Oil	34 @ 35
Pacific Oil & Gas	34 @ 35
Pacific Pipe Line	34 @ 35
Pine Oil	34 @ 35
Solar Refining	34 @ 35
Southern Pipe	34 @ 35
South Penna. Oil	34 @ 35
Standard Oil of California	34 @ 35
Standard Oil of Indiana	34 @ 35
Standard Oil of Kansas	34 @ 35
Standard Oil of Kentucky	34 @ 35
Standard Oil of Nebraska	34 @ 35
Standard Oil of New Jersey	34 @ 35
Standard Oil of New York	34 @ 35
Standard Oil of Ohio	34 @ 35
Seas & Pines	34 @ 35
United Tank Line	34 @ 35
Vennum Oil	34 @ 35
Washington Oil	34 @ 35
Independents	
Barnett	34 @ 35
Cosden Refining	34 @ 35
Cosden Oil & Gas	34 @ 35
Cosden Oil & Gas	34 @ 35
Empire	34 @ 35
Federal	34 @ 35
Houston Oil	34 @ 35
International Petroleum	34 @ 35
Midwest	34 @ 35
Muskogee	34 @ 35
Pure Oil	34 @ 35
Rockwell	34 @ 35
Sapina	34 @ 35
Savoy	34 @ 35
Wavland	34 @ 35
Sinclair	34 @ 35

CONTINUED ON PAGE TEN

MARKETS

STOCKS AND BONDS

New York Stock List—Last Sale.	
Am. Alch.	25 1/2 @ 26
Am. B. & F.	25 1/2 @ 26
Am. C. & F.	25 1/2 @ 26
Am. L.	25 1/2 @ 26
Am. O. & G.	25 1/2 @ 26
Am. S.	25 1/2 @ 26
Am. T.	25 1/2 @ 26
Am. U.	25 1/2 @ 26
Am. V.	25 1/2 @ 26
Am. W.	25 1/2 @ 26
Am. X.	25 1/2 @ 26
Am. Y.	25 1/2 @ 26
Am. Z.	25 1/2 @ 26
Am. A.	25 1/2 @ 26
Am. B.	25 1/2 @ 26
Am. C.	25 1/2 @ 26
Am. D.	25 1/2 @ 26
Am. E.	25 1/2 @ 26
Am. F.	25 1/2 @ 26
Am. G.	25 1/2 @ 26
Am. H.	25 1/2 @ 26
Am. I.	25 1/2 @ 26
Am. J.	25 1/2 @ 26
Am. K.	25 1/2 @ 26
Am. L.	25 1/2 @ 26
Am. M.	25 1/2 @ 26
Am. N.	25 1/2 @ 26
Am. O.	25 1/2 @ 26
Am. P.	25 1/2 @ 26
Am. Q.	25 1/2 @ 26
Am. R.	25 1/2 @ 26
Am. S.	25 1/2 @ 26
Am. T.	25 1/2 @ 26
Am. U.	25 1/2 @ 26
Am. V.	25 1/2 @ 26
Am. W.	25 1/2 @ 26
Am. X.	25 1/2 @ 26
Am. Y.	25 1/2 @ 26
Am. Z.	25 1/2 @ 26

Don't Let a Low Price Fool You

THE real business-like way to buy clothes is just like the way you buy other things—get the best you can, and get it at as low a price as possible. You don't let a low price trick you into poor quality.

Hart Schaffner & Marx Clothes

are the best clothes made; they're priced low enough to make them the best clothes made.

And here's another thing: you have heard and read more or less about the demoralization of the dyestuffs and textile markets due to the war in Europe.

We want to say this:

Our clothes are guaranteed to be satisfactory to the wearer; and this guarantee is given without reservation, modification or exception.

STACY-ADAMS
OXFORDS



The Home of Hart Schaffner & Marx Clothes



EARL & WILSON
SHIRTS AND
COLLARS

Copyright Hart Schaffner & Marx

NEW ISSUE—

\$16,000,000

SINCLAIR OIL AND REFINING CORPORATION

FIRST LIEN 10-YEAR CONVERTIBLE 6 Per Cent GOLD BONDS

DUE MAY 1st, 1926

Authorized \$20,000,000

Issue \$16,000,000

Price 99 1-2 Per Cent and Accrued Interest

Redeemable until May 1st, 1917, at 110 and accrued interest; thereafter 115 and accrued interest. Convertible into stock at \$55 per share until May 1, 1917, and thereafter at \$57.50 per share.

CENTRAL TRUST COMPANY OF NEW YORK

Trustee

From a letter signed by H. F. Sinclair, President of the Corporation, we summarize as follows:—

SECURITY

A first lien, through pledges of securities, on established oil refineries, pipe lines and producing oil properties and leaseholds in Kansas and Oklahoma, having an estimated value determined by independent experts in excess of \$40,000,000.

EARNINGS

Net earnings for 12 months, beginning May 1st, 1916, estimated by experts at over \$10,000,000.

SINKING FUND

A minimum annual sinking fund of 5 per cent of the total amount of bonds issued payable semi-annually, first payment of \$400,000 due Nov. 1st, 1916, in addition, 20 per cent of the net earnings in each year after provision for interest and minimum sinking fund payments, proceeds of the sinking fund must be applied to the purchase of bonds through tenders to the trustee, at or below 110, and interest until May 1st, 1917, and thereafter at or below 115 and interest. If tenders sufficient in amount to exhaust the sinking fund are not made the balance must be called by lot at these prices. Based on \$10,000,000 earnings for the next 12 months, the total sinking fund accruing for that period would amount to \$2,448,000, equivalent to over 15 per cent of the entire \$16,000,000 now issued.

CONVERSION PRIVILEGE

Bonds are exchangeable for stock of the corporation at \$55 per share until May 1st, 1917, and thereafter at \$57.50 per share, if called, the right to exchange for shares continues for 30 days after date of call.

EQUITY

Followed by 520,000 share of stock of no par value selling in the open market at about \$48 per share. Based on the above estimate of \$10,000,000 net earnings for the next 12 months, the balance applicable to dividends on 520,000 share of stock, after deduction of all interest and sinking fund payments, will be over \$12.50 a share.

Complete Circular Sent on Request

Delivery, when as and if issued and received by us on or about May 22nd, 1916, in the form of temporary bonds.

KISSEL, KENNICUTT and CO.
MONTGOMERY, CLOTHIER and TYLER

WHITE, WELD and CO.
SPENCER, TRASK and CO.

OIL MARKET QUOTATIONS.

Kan. & Okla.	\$1.50
Healdton	.80
Corralito	.15
Corralito (bik.)	.80
Electric	.15
Henrietta	.15
Caddo (38)	.15
De Soto	.15
Caddo (35)	.15
Caddo (32)	.15
Canada	.15
Pennsylvania	.20
Illinois	.15

COSDEN COMPLETES ANOTHER PURCHASE

Buy a Quarter Interest in the Kay & Kiowa Company.

BIG GAS PRODUCTION

Gives Cosden Oil & Gas Co. a Big Play in Blackwell Field.

The newly-elected Republican national committee, James J. McGraw of Ponca City, yesterday sold to the Cosden Oil & Gas Co. a one-quarter interest in the Kay & Kiowa Oil Co. The price paid by Cosden was not given out, but it is believed to have run into several hundred thousand dollars.

This purchase gives the Cosden Oil & Gas Co. a chance for a big play in the new Blackwell field, which is showing up so prominently lately. The Kay & Kiowa Co. owns 5,000 acres of leases in that section of the state, has 200,000,000 cubic feet of gas production a day and has a half dozen wells drilling that look good, several of them now approaching the deep sand depth.

Mr. McGraw and George Miller of Ponca City were in Tulsa yesterday and closed up the deal, leaving last night for Oklahoma City.

WICHITA MAY TAKE OVER KANS. NATURAL

Conference on in Cincinnati May Result in a Sale Being Made.

Upon the result of conferences now being held at Cincinnati between representatives of the Kansas Natural Gas company and the Wichita Natural Gas company depends whether or not the Wichita Natural, a Doherty concern, will take over the properties of the Kansas Natural and amalgamate them into one big natural gas organization. Persons in authority here doubt that the deal will go through, but it is pointed out that the state forces of both Kansas and Missouri are trying to force some kind of new arrangement and that out of it all a new company may emerge.

The Wichita Natural has made an offer for the properties of the old company and has offered to spend \$1,000,000 in laying new lines, building compressors and securing an adequate gas supply to furnish Kansas and Missouri. They have offered to furnish 150,000,000 more cubic feet than the Kansas Natural furnished.

REAL ESTATE FOR SALE

REAL ESTATE FOR SALE

FOR SALE—RESIDENCE PROPERTY

- \$5,500 for close in 8-room residence, modern with garage and a choice location.
- \$6,000 for a new 7-room residence in Stonebraker Heights furnace heat, oak floors, old ivory finish and neatly decorated; terms to suit the purchaser.
- \$8,000 We offer an 8-room residence on South Cheyenne, first floor finished in oak, second floor white enamel, furnace heat, garage for two cars, in best location on South Cheyenne.
- \$3,600 for a first-class cottage, close in on South Cincinnati. This lot is worth \$3,000 alone.
- \$4,500 for a new 6-room residence on South Boston that is worth the money.
- \$6,000 with easy terms, we can sell you a new 8-room residence in good location, east front, modern in every way, furnace heat, oak and enamel finish, beautiful decorating and a bargain.
- \$3,500 with \$500 cash we offer a 6-room bungalow, well located and a bargain.

If you are interested in any class of residence property or vacant lots we can show you what you want in most any part of the city, the large list of property we handle gives us the opportunity to show the buyer the best for the money.

BLAIR BROTHERS

525 Unity Building.

Good Homes and Investments

Beautiful home with eight rooms, oak floors, beautiful electric fixtures, mantle, baseboard, enclosed sleeping porch, on a beautiful high, east front lot with best of surroundings on the south side. Price \$6,500. Eight-room modern, basement, garage and servant's quarters, east front, well located. Price \$5,500. \$1,500 cash.

Six-room modern, up-to-the-minute bungalow, oak floors throughout, basement, attic-store-room, best of electric fixtures and wall decorations, on a beautiful high lot, on main drive to Maple Ridge. Price \$4,500. Half cash.

Dandy five-room modern bungalow, living room clear across front, mantle, best electric fixtures, basement, good location on the south side. Price \$3,500. \$500 cash, \$25 per month.

Five-room bungalow, best part of North Denver. \$2,000. \$1,000 cash.

Five-room bungalow on nice east front corner, 100x140 foot (corner 50 ft. vacant) on car line, paying half paid out. Price \$3,500. Terms.

Nice four-room bungalow, mantle, lot 50x150, east side. Price \$1,200.

Business property, just off Third street. Price \$12,500. Terms.

75x140 feet by the new postoffice building. \$267 per foot.

Good Stonebraker lot. \$1,250.

D. C. POWERS & CO.

306 BLISS BLDG.

PHONES 316-620